

Governors Run Homeowner Association

Code of Conduct for Board Members

The *Governors Run Homeowner Association* (GRHOA) Board of Directors has approved the following code of conduct for its members to ensure that they maintain a high standard of ethical conduct in the performance of their duties in order to maintain the confidence of the members of the Association. The following principles and guidelines constitute the code of conduct:

1. Board members will make their best efforts to make decisions that are consistent with high principles and to protect and enhance the safety and property values of the residents.
2. Board members are required to adhere to the bylaws, architectural rules and covenants of the Association.
3. Language and decorum at board meetings should be kept respectful and professional without personal attacks.
4. It is understood that differences of opinion will exist. They should be expressed in a clear and businesslike fashion.
5. No individual shall use his/her position as a Board member for private gain.
6. No Board Member shall accept a gift or favor made with the intent of influencing a decision or action on any official matter.
7. No Board Member shall willingly misrepresent facts to the residents of the community.
8. No Board Member nor his/her employee or family member shall enter into a contract with the GRHOA without previous disclosure of such interest to the Board.
9. No Board Member shall interfere with the duties of any staff member of the GRHOA management company or with a contractor implementing a contract in progress.
10. Any Board Member who fails to comply with ARC Guidelines and does not take adequate action to remedy that failure within thirty (30) days of written notice by first class mail shall be suspended as a board member until the ARC Guidelines are complied with.
11. Any Board member who is not a Member of the Association in good standing as defined by Section 2 of the Second Amendment to the GRHOA Bylaws – including fully paid annual assessments with no pending covenant

violations – and does not remedy that failure within thirty (30) days of written notice by first class mail shall be suspended as a board member until membership in good standing is restored

12. Any Board Member who misses more than three Board meetings in a 12-month period shall be removed as a Board Member.

13. No provision of this Agreement can be rescinded, altered, and/or amended without a two-thirds vote of the members of the Board of Directors.